

SPRINGFIELD AIRPORT AUTHORITY

Tuesday, October 15, 2019

REGULAR MEETING MINUTES

The regular meeting of the Board of Commissioners of the Springfield Airport Authority was called to order by Chair Vala at 5:00 p.m. on Tuesday, October 15, 2019, in the Conference Room at the Authority's offices at Abraham Lincoln Capital Airport.

PRESENT: Frank J. Vala, Chair
Elizabeth Delheimer, Commissioner
Tim Franke, Commissioner
Dianne Hardwick, Commissioner
Mike Houston, Commissioner
Mike Meyer, Commissioner
Susan R. Shea, Commissioner
Mark Kinnaman, Treasurer
R. Beverly Peters, Secretary
Jim Lestikow, Attorney
Mark Hanna, Executive Director
Roger Blickensderfer, Director of Facilities & Maintenance

ABSENT: Ken Boyle, Director of Admin & Finance

VISITORS: Brad Kost, Stellar Aviation

Chair Vala asked for a motion regarding the minutes of the Regular Meeting of September 17, 2019. Commissioner Houston made a motion to approve the minutes of the Regular Meeting of September 17, 2019, seconded by Commissioner Hardwick and carried with a roll call vote of 5 ayes/0 nays/1 present (Delheimer).

Treasurer Kinnaman gave the Treasurer's Report. In the absence of Director of Finance and Administration Ken Boyle, Commissioner Houston gave the Comptroller's Report and Commissioner Houston presented the Finance Chair Report.

Commissioner Houston briefed the Board on refinancing of \$2,400,000 for the Southeast Quadrant T-Hangar loan which has been awarded to United Community Bank. Commissioner Houston made a motion to authorize the refinancing of the existing T-Hangars loan of \$2,400,000 at UCB at a lower rate of interest for a fixed ten year period to further accelerate the pay down of

the loan principal for the T-Hangars loan, seconded by Commissioner Shea and carried with a roll call vote of 7 ayes/0 nays.

Chair Vala gave an update on construction projects.

Commissioner Hardwick reported a decrease in year-to-date airline passenger activity for this calendar year compared to last year.

Commissioner Hardwick reported that fuel sales for the month of September were 117,322 gallons with revenue of \$15,904. Airline sales were lower compared to the previous month while retail Jet fuel sales also saw a slight decrease. Military contract sales provided a nice increase that almost doubled the previous month total. Avgas sales remained steady and averaged over 1,000 gallons per week.

Executive Director Hanna reported that the last Honor Flight for the year is October 29th; staff has met with IDOT and the FAA to discuss the airport's proposed five year Transportation Improvement Program; the annual financial audit is complete and a draft report will be ready in November.

Visitor Brad Kost, COO from Stellar Aviation, congratulated the Board on the success of the infrastructure improvements at the airport, to include the new general aviation terminal building and the updates of the commercial passenger terminal.

The Board discussed holiday lighting for the airport.

Commissioner Houston made a motion to adjourn the Regular Meeting.

The meeting adjourned at 5:47 p.m.

Frank J. Vala, Chair

R. Beverly Peters, Secretary